

STATEMENT OF PURPOSE

RS27243 / H0477

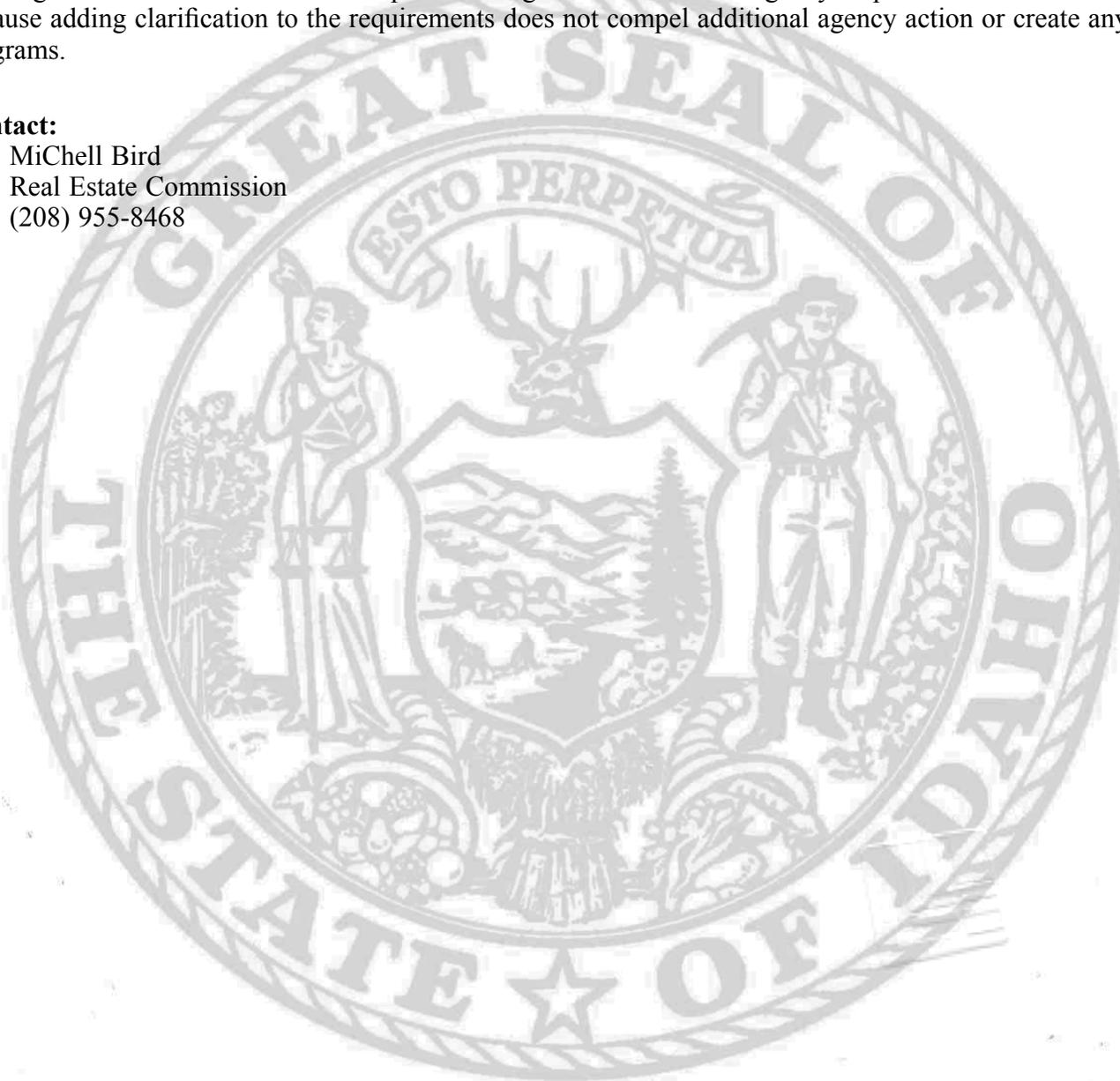
The Commission seeks an amendment clarifying that all sales associates must provide copies of signed real estate transaction documents to their broker by the end of the next business day. This update benefits consumers by increasing broker supervision of their licensees' activities.

FISCAL NOTE

This legislation will have no fiscal impact to the general fund or the agency's Special Real Estate Account because adding clarification to the requirements does not compel additional agency action or create any new programs.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).